

The Reserve at Pinewood Lakes Homeowners Association Inc
2023 Approved Budget
January through December 2023

Accrual Basis

	Jan - Dec 23
Ordinary Income/Expense	
Income	
5001 · Operating Assessment	47,400.00
5002 · Master Assessment	52,140.00
5006 · Late Fees & Finance Charges	540.00
5008 · Reserve Interest	720.00
Total Income	100,800.00
Gross Profit	100,800.00
Expense	
6000 · Administrative Expenses	
6001 · Office Supplies & Copies	650.00
6003 · Administrative Fees	400.00
6004 · Meeting Expenses	500.00
6008 · Annual Picnic	425.00
Total 6000 · Administrative Expenses	1,975.00
6050 · Master Association Assessment	52,140.00
6100 · Professional Fees	
6102 · Legal Fees	800.00
Total 6100 · Professional Fees	800.00
6200 · Grounds Repairs & Maintenance	
6202 · Gate Maintenance	3,200.00
6203 · Landscape Non-Contract	11,586.00
6204 · Waterfall Maintenance	100.00
6205 · Street Sweeping	1,000.00
6206 · General Maintenance	2,354.00
Total 6200 · Grounds Repairs & Maintenance	18,240.00
6400 · Insurance Expenses	
6401 · Liability & Property	2,600.00
Total 6400 · Insurance Expenses	2,600.00
6500 · Utilities	
6501 · Gates - Electricity	240.00
6502 · Waterfall - Electricity	2,975.00
6503 · Gates - Telephone	1,056.00
Total 6500 · Utilities	4,271.00
6600 · Taxes	
6602 · State Taxes	10.00
Total 6600 · Taxes	10.00
Total Expense	80,036.00
Net Ordinary Income	20,764.00
Other Income/Expense	
Other Expense	
8000 · Reserve Expenses	
8002 · Short Term Reserve Contribution	13,764.00
8003 · Long Term Reserve Contribution	7,000.00
Total 8000 · Reserve Expenses	20,764.00
Total Other Expense	20,764.00
Net Other Income	-20,764.00
Net Income	0.00